FINANCE COMMITTEE Town of Becket 557 Main Street Becket, MA 01223

Minutes for Thursday, November 1, 2012

Call to Order: 7.00 pm

Present: Steve LaBelle (SL); Ann Spadafora (AS); Dan Parnell (DP); Maria Wallington (MW); Craig

Kleman (CK);

Absent: Jeremy Dunn (JD)

Public Present: None

AGENDA

1. Review and approve minutes for October 11, 2012

a. Motion: AS

Second: MW

All Approved

2. Correspondence and transfers:

Transfer of \$2,600 for 3 computers; Assessors & tax Collector. Unused budget is approximately \$2,500 and about \$5,000 is needed. Motion to approve: AS, Seconded: MW; All Approved.

There will be a meeting on Wed Nov 28th at 7 with the SB and CBRSD representatives to start of the FY 2014 budgeting cycle for the school.

3. Town Administrator updates:

Free Cash was certified by DOR as \$167,193 (Town) and \$59,251 for the Ambulance Enterprise Fund. We should finalize our Free Cash policy before allocating any funds. There is a Tax Classification hearing this Wednesday. The Tax Rate will be set soon. Not much damage resulting from Hurricane Sandy but the costs will be tabulated in case of a FEMA/MEMA filing. J Prior produces a draft budget timeline and asked us to review. Will be done at next meeting. Need to compare to last years timeline and recommended changes.

4. Any other business: None

5. Public input: None

Adjourn: 7:55 PM

Respectfully submitted by Dan Parnell

Approved by: Steve LaBelle, Chair.

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